

Romain Tinland

(917)-801-9837 · romain.tinland@gmail.com · romain.nyc · New York, NY

Renewable energy project finance and tax equity specialist with 12+ years at Tier-1 investment banks, structuring and risk-assessing multi billion-dollar portfolios of wind, solar, and battery storage transactions. Deep expertise in tax equity structures (ITC eligibility, ITC vs. PTC structures, tax equity partnerships vs. tax credit transfers, recapture risk, change in tax law, cash diversion risks) applied through a high volume of 30-35 deals per year across the US, on top of portfolio management responsibilities. Experience across ERCOT, CAISO, and PJM, with hands-on expertise in construction, technology, PPA and O&M risks. Co-leads a five-person team and partners with Legal, Tax, and Engineering to close deals under short deadlines.

WORK EXPERIENCE

Director | Energy, Renewables & Infrastructure Project Finance | Crédit Agricole CIB | New York *03/2026 – Present*

Prev: Vice President | ERI Project Finance | Crédit Agricole CIB | New York *03/2024 – 03/2026*

- Lead independent risk assessments and commercial analysis for utility-scale infrastructure transactions (100 MW–1 GW+), evaluating deal structures, contractual structures (EPC, PPAs, O&M, independent engineer reports), lender protection packages (covenants, cash sweeps, reserves, DSCR sizing), building financial models and assessing downside scenarios.
- Analyze tax equity and tax credit transfer structures from a risk perspective: Tax Equity flip partnerships, bridge loans sizing, tax credit transfers, cash-diversion triggers, and recapture exposure. Quantifying sponsor, investor, and lender outcomes under stress and downside sensitivities.
- Supporting C-suite internal decisions with high-quality investment memos on \$500m - \$10Bn debt commitments. Volume of 30-35 transactions per year. Negotiate conditions precedent and credit-protective terms (covenants, reserves, sponsor support, recapture indemnities, PPA assignment terms and tax equity transfer terms).
- Expertise across ERCOT, CAISO, and PJM and typical market risks (curtailment, basis risk).
- Co-manage a five-person deal team (two VPs, one associate, two analysts) alongside a fellow Director, reviewing analytical work product, allocating deal flow, and mentoring junior staff.

Sr. Project Finance Analyst | InCharge Energy (Microgrid & EV Charging Developer) | New York *04/2023 – 03/2024*

- Led financial modeling and deal structuring for distributed energy infrastructure (Solar, BESS, EV charging, 1–4 MW stations, \$55M Term Sheet negotiations) from origination through financial close.
- Owned planning, budgeting, forecasting, and budget-vs-actual variance analysis for project-level cost centers in a high-growth, demand-volatile environment; built KPI dashboards and CapEx/OpEx benchmarks to track performance.
- Top performer, promoted to Project Finance Manager.

Senior Associate, Energy Structured Finance | BNP Paribas CIB | New York *11/2017 – 10/2022*

- Structured and executed large-scale energy, renewables & infrastructure financings between \$250-\$800m in the conventional power, LNG, utility-scale renewables industries; served as lead financial analyst on 15-20 deals per year.
- Built financial models informing capital allocation decisions; negotiated terms with sponsors, developers, counsel, and co-lenders. Led due diligence and presented recommendations to investment committees.
- Monitored market and regulatory developments across the energy infrastructure landscape, key trends and policy shifts.

Inspector, Central Inspection | BNP Paribas CIB | Paris *09/2015 – 11/2017*

- Designed and audited financial controls and governance frameworks enterprise-wide, assessing operational risk and reporting integrity; delivered findings directly to C-suite.

Analyst, Energy Structured Finance | BNP Paribas CIB | New York *11/2013 – 09/2015*

- Built financial models for large-scale energy infrastructure project financings (analysis, waterfalls, debt sizing...).

ADDITIONAL CERTIFICATIONS AND TRAININGS:

Design of Renewable Energy Projects ([Harvard](#), 2025), Energy & Thermodynamics ([Harvard SEAS](#), 2025); Hydro, Wind & Solar variability & forecast ([Ecole Polytechnique](#), 2023); Tax Equity financial modelling ([Pivotal180](#), 2022) Solar, Wind, Battery Storage modelling ([Pivotal180](#), 2022); Electric Industry Ops & Markets ([Duke university](#), 2022).

EDUCATION

EDHEC Business School. MSc in Corporate Finance (Ranked #6 Worldwide in Finance — Financial Times) **2013**

English-French bilingual. Green Card Holder.